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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

CHANGES IN DIRECTORSHIP

The Board announces that with effect from 20 December 2019:

1. Mr. Peng has been appointed as an executive Director; and
2. Mr. Kwan has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of HNA Technology Investments Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 20 December 2019:

1. Mr. Peng Zhi (“**Mr. Peng**”), the chief executive officer of the Company, has been appointed as an executive Director; and
2. Mr. Kwan Kin Man Keith (“**Mr. Kwan**”) has been appointed as a non-executive Director.

The biographical details and other information of Mr. Peng and Mr. Kwan are set out below:

Mr. Peng Zhi

Mr. Peng Zhi (彭志), aged 40, is the financial director of the Company since August 2017 and the chief executive officer of the Company since August 2019. He is also a director of several subsidiaries of the Group. Mr. Peng has over 18 years of experience in financial management and has substantial financial management knowledge and experience. He joined the financial department of Hainan Airlines Holding Co., Ltd (an A-share listed company of Shanghai Stock Exchange with stock code: 600221) in July 2001. He joined Hong Kong Airlines Limited in May 2011 and had successively served as deputy general manager, general manager and finance director of its finance department until August 2017. He also serves as a director in several subsidiaries of HNA Group Co., Ltd.* (海航集團有限公司).

Mr. Peng graduated from Xi'an Jiaotong University in July 2001 with a bachelor of finance degree, and obtained a Master of Business Administration (Executive) of City University of Hong Kong in October 2019.

Mr. Peng has entered into a service contract with the Company pursuant to which he has agreed to act as an executive Director for a term of two years commencing from 20 December 2019 unless terminated by three month's written notice or in certain circumstances as in accordance with the terms of the service contract. Pursuant to the service contract, Mr. Peng will receive a basic salary of HK\$1,440,000 and such other benefits as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save as disclosed above, Mr. Peng (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other positions with any members of the Group; and (iv) does not have any directorship in other listed public companies in the past three years.

There is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Peng's appointment.

Mr. Kwan Kin Man Keith

Mr. Kwan Kin Man Keith (關建文), aged 31, has around ten years of experience in the finance industry. Mr. Kwan has been a vice president of a money lending company in Hong Kong since March 2019. He was an executive director of Zhaobangji Properties Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, stock code: 1660) from March 2018 to March 2019. Mr. Kwan was a director of Well Link Securities Limited from October 2017 to March 2019. Mr. Kwan was an associate director of an asset management company from June 2014 to June 2016. Prior to that, Mr. Kwan joined KPMG in 2009 and worked as an assistant manager of KPMG Advisory (Hong Kong) Limited from August 2011 to February 2014.

Mr. Kwan obtained his bachelor's degree in business administration from The University of Hong Kong in 2009. He is currently a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Kwan has entered into an appointment letter with the Company pursuant to which he has agreed to act as a non-executive Director for a term of one year commencing from 20 December 2019 unless terminated by one month's written notice or in certain circumstances as in accordance with the terms of the appointment letter. Pursuant to the appointment letter, Mr. Kwan will not receive a basic remuneration but he is entitled to other benefits as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save as disclosed above, Mr. Kwan (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) does not hold any other positions with any members of the Group; and (iv) does not have any directorship in other listed public companies in the past three years.

There is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Kwan's appointment.

The Board would like to take this opportunity to welcome Mr. Peng and Mr. Kwan.

By order of the Board of
HNA Technology Investments Holdings Limited
Jiang Hao
Chairman

Hong Kong, 20 December 2019

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Jiang Hao, Mr. Xu Jie, Mr. Wang Jing, Mr. Peng Zhi and Mr. Wong Chi Ho, one non-executive Director, namely Mr. Kwan Kin Man Keith and three independent non-executive Directors, namely Mr. Guo Dan, Dr. Lin Tat Pang and Ms. O Wai.

* *For identification purpose only*