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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

**ANNOUNCEMENT PURSUANT TO
RULE 13.09 OF THE LISTING RULES,
RULE 3.7 OF THE TAKEOVERS CODE
AND INSIDE INFORMATION PROVISIONS UNDER
THE SECURITIES AND FUTURES ORDINANCE**

This announcement is made by **HNA Technology Investments Holdings Limited** (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) was informed by HNA Technology Group (HK) Co., Limited (holding 100% of the issued share capital of HNA ECOTECH PIONEER ACQUISITION which is the direct controlling shareholder of the Company) (the “**Potential Vendor**”), that the Potential Vendor is in negotiation with a potential purchaser (the “**Potential Purchaser**”) regarding the possible sale and purchase of certain shares in HNA ECOTECH PIONEER ACQUISITION held by the Potential Vendor (the “**Potential Transaction**”).

Shareholders of the Company and potential investors should note that the Potential Transaction may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

THE MEMORANDUM OF UNDERSTANDING

The Board was further notified that on 11 November 2020 (after trading hours), the Potential Vendor entered into a memorandum of understanding with the Potential Purchaser in respect of the Potential Transaction (the “**MOU**”), which, if materialized, may lead to a change in control of the Company and a mandatory general offer under the Takeovers Code for all the issued shares of the Company (the “**Shares**”) (other than those already owned by or agreed to be acquired by the Potential Purchaser and parties acting in concert with it) (the “**Possible Transaction**”).

HNA ECOTECH PIONEER ACQUISITION holds approximately 74.75% of the total issued share capital of the Company as at the date of this announcement.

No formal and legally binding sale and purchase agreement has been entered into in respect of the Possible Transaction as at the date of this announcement. The discussions are still in progress and the Possible Transaction may or may not proceed.

Save and except for the provisions relating to due diligence, exclusivity, costs and expenses, confidentiality, governing law and disputes resolution which have legally binding effect, other provisions of the MOU do not have any legally binding effect.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the aforesaid discussions will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

DEALING DISCLOSURE

In compliance with Rule 3.8 of the Takeovers Code, as at the date of this announcement, the Company has 319,564,892 total Shares in issue. Save for the aforesaid, the Company has no other relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at the date of this announcement.

For the purpose of the Takeovers Code, the offer period commences on the date of this announcement, being 11 November 2020.

The associates of the Company (including persons having interests of 5% or more in the relevant securities of the Company) are hereby reminded to disclose their dealings in any relevant securities of the Company under Rule 22 of the Takeovers Code.

RESPONSIBILITIES OF STOCKBROKERS, BANKS AND OTHER INTERMEDIARIES

In accordance with Rule 3.8 of the Takeovers Code, reproduced below is the full text of Note 11 to Rule 22 of the Takeovers Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

“Executive” referred to above has the meaning ascribed to it under the Takeovers Code.

Warning:

There is no assurance that any transaction mentioned in this announcement will materialize or eventually be consummated and the discussions may or may not lead to a general offer. Shareholders of the Company and potential investors are urged to exercise extreme caution when dealing in the Shares and/or other securities of the Company. If they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board of
HNA Technology Investments Holdings Limited
Jiang Hao
Chairman

Hong Kong, 11 November 2020

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Jiang Hao, Mr. Xu Jie, Mr. Wang Jing, Mr. Peng Zhi, and Mr. Wong Chi Ho, one non-executive director, namely Mr. Kwan Kin Man Keith and three independent non-executive directors, namely Mr. Guo Dan, Dr. Lin Tat Pang and Ms. O Wai.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.