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**HNA Technology Investments Holdings Limited**  
**海航科技投資控股有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2086)**

**ANNOUNCEMENT**  
**MONTHLY PROGRESS UPDATE ON THE POSSIBLE TRANSACTION**  
**PURSUANT TO RULE 3.7 OF**  
**THE TAKEOVERS CODE**

This announcement is made by HNA Technology Investments Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to the announcements of the Company (i) dated 11 November 2020 in relation to the Possible Transaction, and (ii) dated 11 December 2020 of the monthly progress update (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

**UPDATE ON THE POSSIBLE TRANSACTION**

The Company wishes to update its shareholders and potential investors that as informed by the Potential Vendor, the negotiation regarding the Possible Transaction is still in progress and the due diligence review on the Company and its subsidiaries conducted by the Potential Purchaser and its professional advisers is still ongoing. As at the date of this announcement, no formal or legally binding sale and purchase agreement in respect of the Possible Transaction has been entered into between the Potential Vendor and the Potential Purchaser.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the relevant requirements of the Takeovers Code and the Listing Rules. In particular, in accordance with Rule 3.7 of the Takeovers Code, the Company will make a monthly announcement regarding the progress of the Possible Transaction until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made.

**Shareholders and potential investors of the Company should be aware that there is no certainty that the Possible Transaction will proceed or that a binding sale and purchase agreement will be entered into. There is no assurance that the Possible Transaction will either materialise or eventually be consummated and the negotiation between the Potential Vendor and the Potential Purchaser may or may not lead to the making of an offer for the shares of the Company. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares and/or other securities of the Company. If they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board of  
**HNA Technology Investments Holdings Limited**  
**Jiang Hao**  
*Chairman*

Hong Kong, 11 January 2021

*As at the date of this announcement, the Board comprises five executive directors, namely Mr. Jiang Hao, Mr. Xu Jie, Mr. Wang Jing, Mr. Peng Zhi, and Mr. Wong Chi Ho, one non-executive director, namely Mr. Kwan Kin Man Keith and three independent non-executive directors, namely Mr. Guo Dan, Dr. Lin Tat Pang and Ms. O Wai.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*