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HNA Technology Investments Holdings Limited
海航科技投資控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2086)

ANNOUNCEMENT
MONTHLY PROGRESS UPDATE ON THE POSSIBLE
TRANSACTION PURSUANT TO RULE 3.7 OF
THE TAKEOVERS CODE

This announcement is made by HNA Technology Investments Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of The Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”).

Reference is made to (i) the inside information announcement of the Company dated 11 November 2020 (the “**First Announcement**”); and (ii) the monthly progress update announcements of the Company dated 11 December 2020, 11 January 2021, 11 February 2021, 11 March 2021, 12 April 2021, 11 May 2021, 11 June 2021, 12 July 2021, 11 August 2021 and 10 September 2021, respectively. Capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement unless the context requires otherwise.

UPDATE ON THE POSSIBLE TRANSACTION

The Company wishes to update its shareholders and potential investors in respect of the progress of the Possible Transaction. As informed by the Potential Vendor, the Company is given to understand that the Potential Purchaser has substantially completed due diligence review for the purpose of the Possible Transaction and the parties are in the process of finalizing the terms and conditions of the definitive sale and purchase agreement relating to the Possible Transaction. The Company is also given to understand from the Potential Vendor that there may be more than one potential purchaser in respect of the Possible Transaction. As at the date of this announcement, none of the potential purchaser(s) have provided any further confirmation nor commitment to proceed with the Possible Transaction on a joint basis.

As at the date of this announcement, no formal or legally binding sale and purchase agreement in respect of the Possible Transaction has been entered into between the Potential Vendor and any of the potential purchaser(s).

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the relevant requirements of the Takeovers Code and the Listing Rules. In particular, in accordance with Rule 3.7 of the Takeovers Code, the Company will make a monthly announcement regarding the progress of the Possible Transaction until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made.

Shareholders and potential investors of the Company should be aware that there is no certainty that the Possible Transaction will proceed or that a binding sale and purchase agreement will be entered into. There is no assurance that the Possible Transaction will either materialise or eventually be consummated and the negotiation between the Potential Vendor and any of the potential purchaser(s) may or may not lead to the making of an offer for the shares of the Company. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares and/or other securities of the Company. If they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board of
HNA Technology Investments Holdings Limited
Jiang Hao
Chairman

Hong Kong, 11 October 2021

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Jiang Hao, Mr. Peng Zhi, Mr. Xu Jie, Mr. Wang Jing and Mr. Wong Chi Ho, one non-executive director, namely Mr. Shum Ngok Wa, and three independent non-executive directors, namely Mr. Guo Dan, Dr. Lin Tat Pang and Ms. O Wai.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.